

Message Text

CONFIDENTIAL

PAGE 01 LONDON 04839 231749Z

ACTION AF-08

INFO OCT-01 EUR-12 ISO-00 EB-08 COME-00 AID-05 IGA-02
TRSE-00 OMB-01 L-03 CIAE-00 INR-07 NSAE-00 DODE-00
/047 W

-----231757Z 059325 /46

P R 231734Z MAR 77

FM AMEMBASSY LONDON

TO SECSTATE WASHDC PRIORITY 1888

INFO AMEMBASSY ABIDJAN

AMEMBASSY OUAGADOUGOU

AMEMBASSY PARIS

C O N F I D E N T I A L LONDON 04839

E.O.11652: GDS

TAGS: BEXP, EAIR, UV, XY, US

SUBJECT: PAN AFRICAN AIR INDUSTRIES (PAAI): SUCCESS
AT LAST?

REF: STATE 48828

1. COL. THOMAS ROBERTSON, PRESIDENT, PAAI, CALLED
EMBASSY MARCH 23 TO SAY THAT BELFAST AIRCRAFT WERE NOW
"SIGNED, SEALED AND DELIVERED." CHECK FOR 900,000 POUNDS
WAS DEPOSITED WITH MINISTRY OF DEFENSE (MOD) EARLIER IN
DAY. FIRST AIRCRAFT WILL BE DELIVERED, PERHAPS APPROP-
RIATELY. ON APRIL 1' AND ANOTHER TWO WITHIN NEXT SEVEN
DAYS. THEY WILL BE MOVED TO AIR FIELD OUTSIDE CAMBRIDGE
WHERE LOCAL FIRM WILL REFIT THEM.

2. ROBERTSON SAID EUROLATIN COMMERCIAL COMPANY, LIMITED
OF LONDON CONTRIBUTED 1.3 MILLION POUNDS TO THE PROJECT--
900,000 POUNDS FOR MOD AND ANOTHER 400,000 POUNDS FOR
DEPOSIT IN A JOINT OPERATING ACCOUNT. EUROLATIN, PAXTON
VAN LINES, AND PAAI HAVE ENTERED INTO A THREE-WAY CON-
TRACT WITH A 45-DAY STEWARDSHIP PERIOD DURING WHICH TIME
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 LONDON 04839 231749Z

ROBERTSON HOPES TO COME UP WITH ADDITIONAL FINANCING TO
BE ABLE TO TAKE COMPLETE CONTROL OF THE AIRCRAFT.

3. ROBERTSON SAID HE WILL CALL ON EMBASSY LATER IN WEEK
TO PROVIDE ADDITIONAL DETAILS ON FINANCING AND DISPOSI-
TION OF REMAINING BELFAST AIRCRAFT. HE ALSO SAID HE
WOULD RESOOND AT THAT TIME TO OUR QUESTIONS OVER LIKELI-

HOOD OF PAAI EVENTUALLY OBTAINING FULL CONTROL OF THE
AIRCRAFT AND HIS FUTURE PLANS FOR PAAI INVOLVEMENT IN
WEST AFRICA.

SPIERS

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, COMMERCIAL AIRCRAFT, BUSINESS MERGERS, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LONDON04839
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770099-1040
Format: TEL
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770331/aaaabaxl.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: cc9faab3-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 77 STATE 48828
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3025758
Secure: OPEN
Status: NATIVE
Subject: PAN AFRICAN AIR INDUSTRIES (PAAI): SUCCESS AT LAST?
TAGS: BEXP, EAIR, UV, XY, US, PAAI, PAN AFRICAN AIR INDUSTRIES, EROLATIN COMMERCIAL CO LTD, PAXTON VAN LINES
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/cc9faab3-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009